


# VISION EQUITY RELEASE PLAN - PRODUCT GUIDE

Updated June 2007

Easy Reference Guide	Income plan (Variable interest rate only)	Lump sum plan (Variable and fixed rates)
<b>Lending Guidelines</b>		
Minimum and Maximum advance	\$200 per month to Unlimited	\$10,000 to Unlimited
Protected Equity Option	Up to 25%	Up to 25%
Maximum Loan Percentage – at 60 years	15% of value of property	15% of value of property
Maximum Loan Percentage - at 95 years and over	50% of value of property	50% of value of property
Security	Residential owner occupied	Residential owner occupied
How you plan to use your equity release	Any purpose	Any purpose
Key criteria	Must be 60 years or over – no maximum age	Must be 60 years or over – no maximum age
Term	Until sale of property, permanent move out or death	Until sale of property, permanent move out or death
<b>Key Features</b>		
Interest rate option	Variable	Variable or fixed, or a combination of both
Account statements	Every 6 months	Every 6 months
Lump sum plan, Income plan OR combination of both	Regular monthly income over 5, 10, 15 or 20 years Level OR indexed	Lump sum
Redraw of available balance accessible	YES	YES for Variable Rate only
Principal reductions possible	YES. By BPAY from any financial institution. Cash and cheques accepted at Australia Post.	YES. For variable accounts: By BPAY from any financial institution. Cash and cheques accepted at Australia Post. For fixed rate accounts: Manual payments by cheque only. (Note: break costs may apply to fixed rate repayments in excess of 10% per annum)
Required repayments (during life of plan)	None	None
Ability to top up Equity Release Plan	YES	YES
Loan portability – ability to take your Equity Release plan with you from one home to another	YES	YES
Ability to check on loan balance	YES	YES
<b>Fees</b>		
<b>WE HAVE NO ONGOING MONTHLY FEES OR CHARGES</b>		
Application fee can be deducted at settlement	\$695 per application	
Valuation fee (one standard valuation in all capital cities under \$750,000. All other areas and values subject to quote)	\$220	
Legal fee	From \$330 plus disbursements	
Deferred establishment fee. Payable if Equity Release Plan is fully and voluntarily repaid or refinanced within 5 years.	2% – Years 1 and 2 1% – Years 3, 4 and 5	

**DISCLAIMER:** While the information contained in this Easy Reference Guide is correct at time of going to print, it may change over time. Please check with your advisor or Vision Equity Living for our current Equity Release Plan details.

Vision Equity Living Pty Limited ABN 57 111 895 473  
Level 12, 25 Bligh Street, Sydney NSW 2000  
Tel 02 9233 6500 Fax 02 9233 6511  
www.visionequityliving.com.au

**VISION**  
EQUITY LIVING



# Unlock your dream

Renovate your home



Take a holiday

Supplement your income



Update your car

Eliminate debt



Or, anything else your heart desires