



Platinum Line of Credit LoDoc

LOAN PURPOSE:	Purchase, Refinance, Debt consolidation & Cash Out
MINIMUM LOAN AMOUNT:	\$50,000
MAXIMUM LOAN AMOUNT:	80% to \$750,000 70% to \$1,000,000
LOAN TERM:	From 25 - 30 Years
REPAYMENT OPTIONS:	Interest Only Option 15 Years Fixed Interest Option Not Available
FREQUENCY:	Weekly, Fortnightly, Monthly
LOAN FEATURES:	Redraw Split Loan (Unlimited Minimum \$10,000) Dynamic Repayments Inward Direct Debits Inward Direct Credits Internal Portion Transfers Inward Deposit Book Payments Outward Cheque Book. Inward BPay Outward 3rd Party Direct Debits Loan Access System/Telephone Banking
MAXIMUM LVR:	80%
LMI CAPITALISATION:	Yes – Maximum 82% LVR (including LMI)
CAPITALISATION OF INTEREST:	Yes (within approved limit)
INTEREST IN ADVANCE:	Yes – On Interest Only Loans.
ASSET & LIABILITIES STATEMENT:	Yes
SELF EMPLOYED:	Yes – 2 Years
ABN:	Yes – 2 Years
GST REGISTERED:	Yes
APPLICATION FEE:	\$395
VALUATION FEE:	\$275
ON GOING FEES:	No Monthly Fees, No Annual Fees, No Administration Fees, No Redraw Fees
LMI PREMIUM PAYABLE BY:	Borrower:
PRODUCT PARAMETERS:	Novasure's Line of Credit facility provides for capitalisation of interest. As long as the borrower is within their approved limit, no set repayment is required. The Line of Credit portion will be Interest only for a period of 15 years and then will amortise over the remaining loan term. The monthly instalment will switch to principal and interest, on the maximum available amount, regardless of drawings.

Self-employed for 2 years, ABN required for 2 years, Registration for GST is required & Asset & Liabilities statement is required.

Evidence of PAYG income must be obtained & provided if using to service debts

Interest in Advance is only available on loans (or loan portions) that are Interest Only, either Fixed or Variable. This is NOT available on existing fixed rate loans.

- Borrowers may pay interest in advance for a period not exceeding 12 months during any 1 financial year, on an Interest Only loan.
- The current interest rate applying to the loan is discounted by 0.10%
- The interest prepayment must be made by June 25 and the tax advantage will be set up by July 15 of each year.
- In the event of an interest rate rise the borrower must resume loan repayments when the lump sum deposit is exhausted.
- Borrower's must complete, sign and return the Tax Advantage Loan Variation Agreement.

DEFERRED ESTABLISHMENT FEES:

	1.20% 1 ST – 3 RD YEAR
	0.90% 4 TH YEAR
	0.60% 5 TH YEAR

This fact sheet provides general information only and is subject to change.

Full details of the loan are set out in the loan agreement.

Conditions, fees & charges apply.

Reduced Trailer Commission Applies

Platinum - Novasure product.