



Platinum Line of Credit

LOAN PURPOSE:	Purchase, Refinance, Debt Consolidation and Cash Out
MINIMUM LOAN AMOUNT:	\$50,000 to \$1,000,000
LOAN TERM:	Minimum 25 Years - Maximum 40 Years
REPAYMENT OPTIONS:	Interest Only Option 15 Years Fixed Interest Option Not Available
FREQUENCY:	Weekly, Fortnightly, Monthly
LOAN FEATURES:	Redraw Split Loan (Unlimited Minimum \$10,000) Dynamic Repayments Inward Direct Debits Inward Direct Credits Internal Portion Transfers Inward Deposit Book Payments Outward Cheque Book. Inward BPay Outward 3rd Party Direct Debits Loan Access System/Telephone Banking
MAXIMUM LVR:	90%
LMI CAPITALISATION:	Yes – Maximum 90% LVR (including LMI)
CAPITALISATION OF INTEREST:	Yes (within approved limit)
INTEREST IN ADVANCE:	Yes – On Interest Only Loans.
APPLICATION FEE:	\$395
VALUATION FEE:	\$275
ON GOING FEES:	No Monthly Fees, No Annual Fees, No Administration Fees, No Redraw Fees
LMI PREMIUM PAYABLE BY:	Funder: \leq \$500,000 & \leq 80% LVR Borrower: $>$ \$500,000 or $>$ 80% LVR
PRODUCT PARAMETERS:	Novasure's Line of Credit facility provides for capitalisation of interest. As long as the borrower is within their approved limit, no set repayment is required. The Line of Credit portion will be Interest only for a period of 15 years and then will amortise over the remaining loan term. The monthly instalment will switch to principal and interest, on the maximum available amount, regardless of drawings. Interest in Advance is only available on loans (or loan portions) that are Interest Only, either Fixed or Variable. This is NOT available on existing fixed rate loans. <ul style="list-style-type: none"> • Borrowers may pay interest in advance for a period not exceeding 12 months during any 1 financial year, on an Interest Only loan. • The current interest rate applying to the loan is discounted by 0.10% • The interest prepayment must be made by June 25 and the tax advantage will be set up by July 15 of each year.

- In the event of an interest rate rise the borrower must resume loan repayments when the lump sum deposit is exhausted.
- Borrower's must complete, sign and return the Tax Advantage Loan Variation Agreement.

DEFERRED ESTABLISHMENT FEES:

1.20% 1ST – 3RD YEAR

0.90% 4TH YEAR

0.60% 5TH YEAR

**This fact sheet provides general information only and is subject to change.
Full details of the loan are set out in the loan agreement.
Conditions, fees & charges apply.
Reduced Trailer Commission Applies
Platinum - Novasure product.**