



Platinum Quick Start Loan

LOAN PURPOSE:	Purchase Only NO GENUINE SAVINGS REQUIRED
LOAN AMOUNT:	From \$50,000 to \$1,000,000
LOAN TERM:	From 15-40 Years
REPAYMENT OPTIONS:	Interest Only Option Not Available Fixed Interest Option 1-5 Years
FREQUENCY:	Weekly, Fortnightly, Monthly
LOAN FEATURES:	Redraw Split Loan (Unlimited Minimum \$10,000) Dynamic Repayments Inward Direct Debits Inward Direct Credits Internal Portion Transfers Inward Deposit Book Payments Inward BPay Outward 3rd Party Direct Debits Loan Access System/Telephone Banking
MAXIMUM LVR:	95% to \$750,000 90% to \$1,000,000
MINIMUM LVR:	85% (any LVR < 85% will be treated as Prime Loan)
LMI CAPITALISATION:	Yes – Maximum 90% LVR (including LMI)
APPLICATION FEE:	\$395
VALUATION FEE:	\$275
ON GOING FEES:	No Monthly Fee No Annual Fee No Administration Fee No Redraw Fee
LMI PREMIUM PAYABLE BY:	Borrower
PRODUCT PARAMETERS:	QuickStart loans can cater to borrowers who have little in the way of a deposit, do not have 3% genuine savings to contribute as a deposit, and where their equity contribution may be by way of a gift, First Home Owners' Grant (FHOG) or debt. Loan applications should be noted as "QuickStart" loans and must disclose the source of equity to both the mortgage insurer and Novasure. In the case of a gift forming the deposit, a statutory declaration must be obtained from the provider of the gift to inform of their relationship with the recipient, and confirm that the gift does not have to be repaid or to advise of the terms of any required repayment. If the deposit is borrowed, either by another loan or by a credit card advance,

these new repayments must be included for serviceability calculation.

- Borrowers must be in their current employment for a minimum on 12 months.
- Borrowers must be in same / similar field of employment for minimum of 24 months
- Borrowers must disclose source of gift on application form

DEFERRED ESTABLISHMENT FEES: 1.20% 1ST – 3RD YEAR
0.90% 4TH YEAR
0.60% 5TH YEAR

**This fact sheet provides general information only and is subject to change.
Full details of the loan are set out in the loan agreement.
Conditions, fees & charges apply.
Reduced Trailer Commission Applies
Platinum - Novasure product.**