

Lo Doc

Loans for Self-Employed and PAYG

	Lo Doc Term Loan	Lo Doc Home Line
	The fully-featured Lo Doc loan required no proof of income – just complete and sign an income declaration form with the standard home loan application. This saves you the hassle of working through payslips, tax returns and other documents when applying for a home loan.	
Loan Purpose	Use Lo Doc for: <ul style="list-style-type: none"> • Purchase or refinance owner-occupied or investment property; • Debt consolidation; • Home equity loan; • Go-Between bridging finance (term loans only); • Construction of a new residential dwelling (term loans only). 	
Application Fee	\$395	\$395
Administration Fee	Nil	\$100 per annum
Minimum Loan Amount	\$10,000	\$20,000
Maximum Loan Amount	Up to \$2,000,000 depending on LVR and security location.	
Loan Term	Minimum 5 years, Maximum 30 years	25 years
Statements Issued	Bi-annually in December and June	Monthly
Interest Calculated	Interest is calculated daily on the closing balance of the loan and is charged monthly.	
Loan to Valuation Ratio	Self Employed & PAYG: Up to 80%	
Repayment Frequency	Principal & Interest: Weekly, fortnightly or monthly repayments. Interest Only: Monthly repayments.	If a repayment is required, it is due within 28 days of the monthly statement.
Voluntary Repayments	Can be made at any time without penalty.	
Split Loans	Available – You may split your loan with a Home Line account, a Balanced Term Loan or a 100% Offset Home Loan. Additional loan application fee may apply per split.	
Access Funds	Redraw – Access ahead amounts (subject to approval). A minimum redraw amount and a redraw fee may apply.	Transact on available funds up to your limit through ATMs, EFTPOS, Online Banking and Express Line telephone banking. Transaction fees may apply, ask your lender for more information.
Interest Offset Account	Ask us about our Lo Doc 100% Offset Home Loan.	Not applicable.
Rate Conversion (applicable where borrower applies for a loan with an LVR >60%)	Provided you maintain your loan according to the terms and conditions, the Lo Doc Plus & Lo Doc Saver 80 will automatically roll to the balanced variable rate 2 years after settlement. Or, apply to convert to a standard rate anytime 12 months after settlement by providing proof of income. The income must be within 10% of the income declared in the original declaration of financial position. A conversion fee may apply.	



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Terms, conditions, fees, charges and lending criteria apply. All information is correct as at 17/10/05 and is subject to change. Full details available on application.