

Property Line

Line of Credit

	<p>Manage your investment properties or multiple loans with this line of credit product, and make interest-only repayments for the first 10 years before principal and interest repayments are required.</p> <p>Up to 4 sub-accounts are available under one global limit, which transfers available credit where needed. This makes more funds available for investment as personal debt decreases.</p>
Loan Purpose	<p>Use Property Line for:</p> <ul style="list-style-type: none"> • Purchase or refinance owner-occupied or investment property; • Debt consolidation; • Home equity loan. <p>Each sub-account can be used for a different purpose, which makes the product ideal for separately managing personal and investment borrowings.</p>
Interest Rate	Property Line Variable Rate
Application Fee	Nil
Valuation Fee	As per fee quoted by valuer
Administration Fee	<p>\$75 per annum, per sub-account</p> <p>The account must have a minimum of 2 sub-accounts.</p>
Minimum Loan Amount	<p>\$40,000</p> <p>Each sub-account must have a minimum limit of \$10,000.</p>
Maximum Loan Amount	No maximum, subject to lending criteria and LMI.
Loan Term	<p>10 years interest-only, then</p> <p>15 years principal & interest</p>
Statements Issued	Monthly
Interest Calculated	Interest is calculated daily on the closing balance of the loan and is charged monthly.
Loan to Valuation Ratio	Up to 90%
Repayment Frequency	Repayments due on each sub-account within 28 days of monthly statement.
Voluntary Repayments	Extra repayments may be made at any time without penalty.
Split Loans	Available – You may split your loan with another line of credit or a Balanced Term Loan on a fixed or variable interest rate.
Transaction Fees	<p>FREE</p> <p>BPAY[®], Express Line telephone banking, Online Banking, cheque deposits, giroPost[®] withdrawal, EFTPOS withdrawal, direct credits, cash withdrawal and balance enquiry (from an ATM in a city or town where an Adelaide Bank ATM is not located).</p>



Adelaide Bank Limited, ABN 54 061 461 550. 169 Pirie Street, Adelaide SA 5000.
 Information correct as at 24/05/04 and is subject to change without notice. Lending criteria, fees and charges apply.
 Full details including terms and conditions are available on application.

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