

Jumpstart Standard Variable Rate Owner Occupied Loan “Jumpstart pays LMI”

DEPOSIT <u>CARE</u> <u>Security Property must fall within “Annexure A” location list</u>	Is dependent on loan amount requested as shown below – House and land – Up to \$500,000 the higher of 2% or \$2000 \$500,001 to \$600,000 5% \$600,001 to \$750,000 10% Land Loans Up to \$350,000 the higher of 2% or \$2000 \$350,001 to \$400,000 5% The first home owners grant may be used towards deposit and fees
TERM OF LOAN	At the time of the loan approval the term of the loan is not to exceed 30 years..
MAXIMUM INDIVIDUAL LOAN SIZE	Determined by appropriate Assessed income level.
INTEREST RATE	Variable 8.32%pa. At the commencement of Year 5 the rate will be reduced to a rate equal to 0.40% below the standard Jumpstart variable interest rate. (Subject to continued good conduct of the loan)
APPLICATION FEE **	\$750 plus actual cost of valuation.
MAXIMUM LOAN AMOUNT	\$750,000 (<i>\$400,000 for “Land Loans”</i>)
LENDERS MORTGAGE INSURANCE	No Fee applied.
ANNUAL ACCOUNT KEEPING FEE	NIL
MANAGEMENT FEES	NIL
REDRAW FACILITY	Minimum \$1000 (Nil Fees)
ADDITIONAL LOAN FACILITIES **	Minimum \$2000. (<i>Increased Loan App Fee \$350</i>)
DISCHARGE FEE **	\$250
DEFERRED ESTABLISHMENT FEE	Within first 12 months of funding date 2.75% Between 12 to 24 months of funding date 2.50% Between 24 to 36 months of funding date 1.50% Between 36 to 48 months of funding date 1.00% Between 48 to 60 months of funding date 0.50% More than 60 months from funding date Nil (NB. Percentage rate relates to initial Approval Amount of the loan)

** Solicitors Fees apply to New, Increased and Discharging loans.

